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September 1, 2022

Via Electronic Filing (ECF)

MEMORANDUM ENDORSED

The Honorable Gabriel W. Gorenstein
United States District Court for the
Southern District of New York
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street
New York, NY 10007

Re: *LRN Corp. v. Markel Ins. Co.*, No. 1:-20-cv-8431-AJN-GWG

Dear Judge Gorenstein:

This letter is submitted jointly on behalf of Plaintiff, LRN Corp. (“LRN”) and Defendant, Markel Insurance Co. (“Markel”), (collectively “the Parties”) in the above-captioned insurance coverage action (the “Action”).

As Your Honor is aware, on August 18, 2022, at the Parties’ request, the Court adjourned all deadlines in the matter and ordered the Parties to report on the status of settlement by September 2. (Dkt. 95). The Parties requested the stay because they had reached an agreement in principle to settle, contingent upon the settlement of the underlying action styled *Robert A Davidow v. LRN Corp., et al.*, pending in the Delaware Chancery Court, Case No. 2019-0150-MTZ (the “*Davidow* Litigation”).

This letter is to update Your Honor that the parties to the *Davidow* Litigation are currently still engaged in serious settlement discussions but have not yet agreed upon the terms of the settlement. In light of the Parties’ agreement in principle to settle the Action, and to conserve the Court’s resources, the Parties request that the Court issue a stay of the Action for at least another 30 days to allow for the underlying parties to settle the *Davidow* Litigation. The Parties propose providing the Court a status update by Friday, October 7, 2022.

Respectfully Submitted,

/s/ David M. Halbreich
David M. Halbreich

DMH:sd

cc: All Counsel of Record (via ECF)

In light of the potential for a settlement, all deadlines in this matter are adjourned sine die. The parties shall report to the Court on October 7, 2022, by letter as to the status of settlement.

So Ordered.


GABRIEL W. GORENSTEIN
United States Magistrate Judge

September, 1, 2022